

NOTICE OF PUBLIC HEARING ON TAX INCREASE

PROPOSED TAX RATE: \$0.067969 per \$100

NO-NEW-REVENUE TAX RATE: \$0.062245 per \$100

VOTER-APPROVAL TAX RATE: \$0.067969 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Williamson Emergency Services District No.4 from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval tax rate is the highest tax rate that Williamson Emergency Services District No.4 may adopt without holding an election to seek voter approval of the rate.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Williamson Emergency Services District No.4 is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON 08/30/2023 06:30 PM at Central Fire Station, 301 Loop 332, Liberty Hill, TX

The proposed tax rate is not greater than the voter-approval tax rate. As a result, Williamson Emergency Services District No.4 is not required to hold an election at which voters may accept or reject the proposed tax rate. However, you may express your support for or opposition to the proposed tax rate by contacting the members of the governing body of Williamson Emergency Services District No.4 at their offices or by attending the public hearing mentioned above.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Dan Clark - President, Jason Shaw-Vice President, Carrie Van Meeteren- Secretary, Kim Sanders-Assistant Treasurer

AGAINST the proposal: Chuck Walker - Treasurer

PRESENT and not voting:

ABSENT:

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Williamson Emergency Services District No.4 last year to the taxes proposed to be imposed on the average residence homestead by Williamson Emergency Services District No.4 this year.

	2022	2023	Change
Total tax rate (per \$100 of value)	\$0.067054	\$0.067969	1.36% increase
Average homestead taxable value	\$408,615	\$467,360	14.37% increase
Tax on average homestead	\$273	\$317	16.11% increase \$44 increase
Total tax levy on all properties	\$6,009,930	\$7,485,341	24.54% increase \$1,475,411 increase

For assistance with tax calculations, please contact the tax assessor for Williamson Emergency Services District No.4 at (512) 943-1601 or propertytax@wilco.org, or visit <https://www.wilcotx.gov/taxoffice> for more information.