

## Motion to Adopt - Wilco ESD No. 4 2023

### Meeting to Adopt Verbiage

Tax Code	<u>26.05 (b)</u> Proposed Rate - No-New-Revenue Rate	<u>Proposed Rate</u>	<u>No-New-Revenue Rate</u>	<u>Percent (%)</u>
		0.067969	0.062245	9.196%

**A motion to adopt an ordinance, resolution, or order setting a tax rate that exceeds the no-new-revenue tax rate must be made in the following form:**

"I move that the property tax rate be increased by the adoption of a tax rate of \$0.067969, which is effectively a 9.196% percent increase in the tax rate."

### Ordinance, Resolution or Order Verbiage

Tax Code 26.05(b)(1)

M&O NNR <i>**Calculation Worksheet line 40 - Sales Tax Rate Line 54</i>	<u>NNR M&amp;O</u>	<u>Sales Tax Rate</u>	=	0.053937
	0.053937	0		
Proposed Rate - Debt Rate <i>**Proposed Rate will be given by entity</i>	<u>Proposed Rate</u>	<u>Debt Rate</u>	=	0.055824
	0.067969	0.012145		
Divide No-New-Revenue M&O and Proposed M&O for Percentage (%)				<u>Percent (%)</u> 3.499%

**Include in the ordinance, resolution, or order in type larger than the type used in any other portion of the document:**

(A) The following statement: "THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.";

**AND**

(B) If the tax rate exceeds the no-new-revenue maintenance and operations rate, the following statement:

"THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.499% PERCENT AND WILL RAISE TAXES FOR MAINTENANCE OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$1.89

### Website Verbiage

Tax Code 26.05(b)(2)

M&O Proposed - M&O NNR	<u>M&amp;O Proposed</u>	<u>M&amp;O NNR</u>	=	0.001887
	0.055824	0.053937	X	100,000
			=	188.7
			X	0.01
			=	\$ 1.89

**Include on the homepage of any Internet website operated by the unit:**

(A) The following statement: "THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.";

**AND**

(B) If the tax rate exceeds the no-new-revenue maintenance and operations rate, the following statement:

"THE TAX RATE WILL EFFECTIVELY BE RAISED BY 3.499% PERCENT AND WILL RAISE TAXES FOR MAINTENANCE OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$1.89